

Huntington Lake HOA

Balance Sheet

As of February 28, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Savings	0.00
Trustmark Checking	13,040.34
Total Bank Accounts	\$13,040.34
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$13,040.34
TOTAL ASSETS	\$13,040.34
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Other Current Liability	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Opening Balance Equity	10,577.30
Retained Earnings	-7,626.65
Net Income	10,089.69
Total Equity	\$13,040.34
TOTAL LIABILITIES AND EQUITY	\$13,040.34

Huntington Lake HOA

Profit and Loss

February 2022 - February 2023

	TOTAL		
	FEB 2022 - FEB 2023	FEB 2021 - FEB 2022 (PY)	CHANGE
Income			
Billable Expense Income	5,000.57		5,000.57
Late Charge Income	1,303.46	430.00	873.46
Services	40,910.47	33,576.00	7,334.47
Unapplied Cash Payment Income	33.00	683.00	-650.00
Total Income	\$47,247.50	\$34,689.00	\$12,558.50
GROSS PROFIT	\$47,247.50	\$34,689.00	\$12,558.50
Expenses			
Accounting	1,200.00		1,200.00
Bank Charges	6.63		6.63
Decorations	2,397.60		2,397.60
Dues & subscriptions	640.00	490.00	150.00
Entertainment	112.28		112.28
Insurance	1,121.70	897.00	224.70
Lawn Care Services	18,333.88	16,350.00	1,983.88
Legal & Professional Fees	2,427.66	2,500.00	-72.34
Office/General Administrative Expenses	1,104.23	1,503.73	-399.50
Postage	228.68		228.68
QuickBooks Payments Fees	1,161.97	783.47	378.50
Repair & Maintenance	1,000.00		1,000.00
Uncategorized Expense	299.64		299.64
Utilities	10,569.18	10,149.72	419.46
Total Expenses	\$40,603.45	\$32,673.92	\$7,929.53
NET OPERATING INCOME	\$6,644.05	\$2,015.08	\$4,628.97
NET INCOME	\$6,644.05	\$2,015.08	\$4,628.97